

# **Biotech Yield Endorsement (BYE)**

## **(Pilot Program 1/3/08)**

Acreage planted within Indiana, Illinois, Iowa and Minnesota  
(Applicable counties only)

### **FAQ'S**

- **Is this available to me?**

The Biotech Yield Endorsement will be implemented as a pilot program in four states in 2008 – Minnesota, Iowa, Illinois and Indiana – by the Risk Management Agency-USDA.

- **Which types of insurance policies qualify?**

An Actual Production History (APH), Crop Revenue Coverage (CRC), or Revenue Assurance (RA) plan of insurance that provides coverage for non-irrigated corn for grain qualifies for the BYE.

- **When do I sign up?**

The final required documentation will be due at the time insured growers provide their acreage reporting information.

- **Which products are approved for the Biotech Yield Endorsement?**

All hybrids containing YieldGard Plus with Roundup Ready Corn 2<sup>®</sup> or YieldGard VT Triple<sup>®</sup> technology will qualify. These hybrids are available from over 250 seed companies.

- **Am I Eligible?**

To be eligible for the program, a farmer must plant at least 75 percent of their insured acres within each insured unit to non-irrigated corn for grain qualifying hybrids that contain YieldGard VT Triple and/or YieldGard Plus with Roundup Ready Corn 2. In addition, refuge requirements must be respected.

- **Does Herculex<sup>®</sup>/Herculex XTRA<sup>®</sup> qualify?**

At this time, only hybrids containing YieldGard Plus with Roundup Ready Corn 2<sup>®</sup> or YieldGard VT Triple<sup>®</sup> technology are approved for this program.

**See More Qualifications and Requirements Below:**

## Producer Qualifications and Requirement Simplified Overview

- Must sign the endorsement and submit with acreage report and be in full compliance with Pilot Biotech Yield Endorsement Insurance Standards Handbook (60 pages) see RMA website: [www.rma.usda.gov](http://www.rma.usda.gov) ( *THIS INCLUDES A VERY SEVERE “ZERO TOLERANCE POLICY” FOR ERRORS AND OMISSIONS ON THE BYE- ENDORSEMENT*)
  - 75% of corn planted non- irrigated planted to approved hybrid
  - Corn planted for grain only
  - Planted Seed containing 3 Monsanto biotech traits
    1. YieldGard® Corn Borer
    2. YieldGard Rootworm and Roundup Ready® Corn 2
    3. Trade names -- YieldGard® Plus with Roundup Ready® Corn 2  
YieldGard VT Triple
  - Must have an MPCCI Crop Insurance Contact for 2008 Producers and must have a buy-up or additional coverage for a corn/county MPCCI policy of 50/100 or higher. And submit on or before the acreage reporting date a signed “BYE Insured’s Certification Statement.”
    1. Actual Production History (Plan 90)
    2. Revenue Assurance (Plan 25)
    3. Crop Revenue Coverage (Plan 44)\*CAT endorsement does not apply
  - In addition to standard acreage reporting requirements, the grower must provide on or before the final acreage reporting date :
  - Separately identify on the report each unit(s) meeting requirements of section 3(d) or (e) as applicable with identifying map for each unit.
  - A completed and signed BYE Seed Dealer Certification Statement.
- \*A separate BYE Seed Dealer Certification Statement must be completed and signed by each seed dealer from which you obtained qualifying hybrid seed.
- Copies of purchase and return seed invoices that correspond to the BYE Seed Dealer Certification Statement.
  - The grower must attach the copies to the applicable BYE Seed Dealer Certification Statement.
  - A BYE Insured’s Certification Statement signed by the insured
  - The BYE Seed Dealer Certification Statement must contain ALL of the following elements:
    1. Seed Dealer’s Name
    2. Address
    3. Phone

4. Seed Purchaser's Name (or Names)
  5. Seed Purchaser's Phone
  6. Crop Year
  7. Total (net) Number of Units of Qualifying Hybrid Corn Seed Purchased.
  8. Insured/Producer Name (All Names/Producers)
  9. Insured's Policy Number
  10. Monsanto Technology Stewardship Agreement Number
  11. State/County of Crop
  12. Seed Company
  13. Seed Hybrid
  14. Number of Units of Seed
  15. A unit of seed equals 80,000 kernels. Most qualifying hybrid seed is sold in a bag that contains 80,000 kernels (1 unit). However, qualifying hybrid seed may also be sold in a mini bulk unit that normally contains 4 million kernels (50 units). In rare situations, a bag of qualifying hybrid seed may contain only 40,000 kernels (0.5 units).
  16. Qualifying hybrid means a corn hybrid that contains the following three proprietary biotech traits developed and licensed by the Monsanto Company: YieldGard® Corn Borer, YieldGard® Rootworm, and Roundup Ready® Corn 2. A list of qualifying hybrid corn seed may be obtained at [www.biotechyieldendorsement.com](http://www.biotechyieldendorsement.com).
- In addition, the BYE Seed Dealer Certification Statement must include both the following in the FCIC-24040 DSSH:
    1. Collection of Information and Data (Privacy Act) Statement
    2. Nondiscrimination Statement
  - Producers are required to allow spot checks and reviews at anytime per Section 21 of the BYE to verify compliance and information that has been supplied. Including:
    1. Required to accompany inspectors in the field and properly identify the physical location of all of the Corn planted both hybrid and non-hybrid and provide specific details are required i.e.: the manner in which each unit was planted.
    2. Producers are required to allow samples and testing to be taken from their fields.

**Money Savings?**- **Yes.** (Estimated \$2-\$5 per acre)... The actual amount of the BYE premium rate reduction varies by county, coverage level, plan of insurance and may vary by year. The BYE reduction is determined and applied to the yield risk component only.

**Time Savings?** - **No.** This program will take additional time and paperwork above and beyond the normal APH, CRC, and RA policy records, and a lot more than GRIP or GRP programs.

**Risk?** - **Can be High...** The “Zero Tolerance” policy for BYE reporting Errors and Omissions is significant. ***ERRORS COULD CANCEL YOUR ENTIRE CORN INSURANCE POLICY FOR THE YEAR! And also can be charge 20% of the full premium even though your policy is cancelled!***

**Consult with your Goshert Insurance LLC agent before making your final 2008 planting decisions.**

**Call today to set up a no-obligation appointment at 888-648-0132.**